

Ref. No.

Date

INDEPENDENT AUDITOR'S REPORT

**To the Members of
ELATION CAREER RESOURCE MARKETING PRIVATE LIMITED.**

Report on the Audit of the Financial Statements

Opinion

We have audited the Financial Statements of ELATION CAREER RESOURCE MARKETING PRIVATE LIMITED ("the Company"), which comprise the balance sheet as at 31st March 2024, and the statement of profit and loss, (*statement of changes in equity*) and statement of cash flows for the year then ended, and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information [hereinafter referred to as "the Financial Statements"].

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and its profit/loss, (*changes in equity*) and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

"Information Other than the Financial Statements and Auditor's Report Thereon"

The Company's Board of Directors is responsible for the other information. The other information comprises the [information included in the X report, but does not include the Financial Statements and our auditor's report thereon.]

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in

- (i) Planning the scope of our audit work and in evaluating the results of our work; and
- (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all

relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

The provisions of the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since

- (a) It is not a subsidiary or holding company of a public company;
- (b) Its paid-up capital and reserves and surplus are not more than Rs.1 Crores as at the balance sheet date;
- (c) Its total borrowings from banks and financial institutions are not more than Rs.1 Crores at any time during the year; and
- (d) Its turnover for the year is not more than Rs.10 Crores during the year.

As required by Section 143(3) of the Act, we report that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books [and proper returns adequate for the purposes of our audit have been received from the branches not visited by us.]

The reports on the accounts of the branch offices of the Company audited under Section 143(8) of the Act by branch auditors have been sent to us and have been properly dealt with by us in preparing this report


The Balance Sheet, the Statement of Profit and Loss, (the Statement of Changes in Equity) and the Cash Flow Statement dealt with by this Report are in agreement with the books of account [and with the returns received from the branches not visited by us].

the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

Based on such audit procedures which we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

The company has not declared or paid any dividend during the year is in accordance with section 123 of the Companies Act 2013", Hence clause not applicable.

Place : kota
Date : 05/09/2024

for J P S G & ASSOCIATES
Chartered Accountants

PUNEET JAIN
BRIJWASI ROAD, VIGYAN
NAGAR, KOTA-324005 RAJASTHAN
0025284C

ELATION CAREER RESOURCE MARKETING PRIVATE LIMITED
CIN : U52609RJ2019PTC065221
BALANCE SHEET AS AT 31/03/2024

In ₹ Hundreds

Particulars	Note No.	as at 31/03/2024	as at 31/03/2023
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	2.1	1000.00	1000.00
Reserves and surplus	2.2	42118.55	28218.37
Money received against share warrants	2.3	-	-
Share application money pending allotment	2.4	43118.55	29218.37
Non-current liabilities			
Long-term borrowings	2.5	-	-
Deferred tax liabilities (Net)	2.6	-	-
Other Long term liabilities	2.7	-	-
Long-term provisions	2.8	-	-
Current liabilities			
Short-term borrowings	2.9	0.00	0.00
Trade payables	3.0	-	-
Total outstanding dues of micro enterprises and small enterprises		-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises		33004.39	21859.65
Other current liabilities	3.1	62949.61	45193.75
Short-term provisions	3.2	-	-
TOTAL		95954.00	67053.40
ASSETS		139072.55	96271.78
Non-current assets			
Property, Plant and Equipment and Intangible Assets			
Property, Plant and Equipment	3.3	14635.03	7913.94
Intangible assets	3.4	-	-
Capital work-in-progress	3.5	-	-
Intangible assets under development	3.6	-	-
Non-current investments	3.7	14635.03	7913.94
Deferred tax assets (net)	3.8	22306.01	7512.84
Long-term loans and advances	3.9	-	-
Other non-current assets	4.0	-	-
Current assets		36941.04	15426.79
Current investments	4.1	-	-
Inventories	4.2	-	-
Trade receivables	4.3	39285.66	18533.73
Cash and cash equivalents	4.4	13092.78	31576.46
Short-term loans and advances	4.5	30474.24	25157.87
Other current assets	4.6	16988.83	96.62
		2290.00	5480.31
Accounting Policies and Notes on Accounts	1.0	102131.51	80844.99
TOTAL		139072.55	96271.78

In terms of our attached report of even date
For J P S G & ASSOCIATES

CHARTERED ACCOUNTANTS
FRN : 0025284C
PUNEET JAIN
(PARTNER)



Place : kota
Date : 05/09/2024

For ELATION CAREER RESOURCE MARKETING
PRIVATE LIMITED

Dinesh Singh
DINESH SINGH
(DIRECTOR)
(DIN : 08475323)

Shambhu Singh
SHAMBHU SINGH
(DIRECTOR)
(DIN : 10743197)

NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2024

Note No. 2.1 Share Capital

Particulars	In ₹ Hundreds	
	as at 31/03/2024	as at 31/03/2023
Authorised		
10000 (10000) Equity Shares equity of ₹ 10/- Par Value	1000.00	1000.00
Issued	1000.00	1000.00
10000 (10000) Equity Shares equity of ₹ 10/- Par Value	1000.00	1000.00
Subscribed	1000.00	1000.00
10000 (10000) Equity Shares equity of ₹ 10/- Par Value	1000.00	1000.00
Paidup	1000.00	1000.00
10000 (10000) Equity Shares equity of ₹ 10/- Par Value Fully Paidup	1000.00	1000.00
	1000.00	1000.00

Holding More Than 5%

Particulars	as at 31/03/2024		as at 31/03/2023	
	Number of Share	% Held	Number of Share	% Held
dinesh singh	5000	50.00	5000	50.00
lalit kumar sharm	5000	50.00	5000	50.00

Note No. 2.2 Reserve and Surplus

Particulars	In ₹ Hundreds	
	as at 31/03/2024	as at 31/03/2023
Profit and Loss Opening	28218.37	12052.24
Amount Transferred From Statement of P&L	19380.49	16166.13
Appropriation and Allocation		
Others	5480.32	0.00
	(5480.32)	(0.00)
	42118.55	28218.37
	42118.55	28218.37

Note No. 2.3 Money Received Against Share Warrants

Particulars	In ₹ Hundreds	
	as at 31/03/2024	as at 31/03/2023
	0.00	0.00

Note No. 2.4 Share Application Money Pending Allotment

Particulars	In ₹ Hundreds	
	as at 31/03/2024	as at 31/03/2023
	0.00	0.00

Note No. 2.5 Long Term Borrowings

Particulars	In ₹ Hundreds	
	as at 31/03/2024	as at 31/03/2023
	0.00	0.00



Note No. 2.6 Deferred Taxes

Particulars	as at 31/03/2024	as at 31/03/2023

Note No. 2.7 Other Long Term Liabilities

Particulars	as at 31/03/2024	as at 31/03/2023
	0.00	0.00

Note No. 2.8 Long Term Provisions

Particulars	as at 31/03/2024	as at 31/03/2023
	0.00	0.00

Note No. 2.9 Short Term Borrowings

Particulars	as at 31/03/2024	as at 31/03/2023
	0.00	0.00

Note No. 3.0 Trade Payables

as at 31/03/2024

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Not due	
(i) MSME	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Others						
Dazzle Inception Marketing Pvt. Ltd.	14369.92	0.00	0.00	0.00	0.00	14369.92
E- Delievery. com	2112.44	0.00	0.00	0.00	0.00	2112.44
Kapoor Chand Mahavir Prasad	3787.45	0.00	0.00	0.00	0.00	3787.45
KVR Creation	7350.00	0.00	0.00	0.00	0.00	7350.00
Lalit Sharma c/d	857.83	0.00	0.00	0.00	0.00	857.83
Rajni Enterprises	2028.05	0.00	0.00	0.00	0.00	2028.05
Ved Anant Vikas Communication Service	2498.70	0.00	0.00	0.00	0.00	2498.70
(iii) Disputed dues - MSME	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed dues - Others	0.00	0.00	0.00	0.00	0.00	0.00

as at 31/03/2023

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Not due	
(i) MSME	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Others						
DAZZLE INCEPTION MARKETING PVT LTD	10415.69	0.00	0.00	0.00	0.00	10415.69
LALIT SHARMA C/D	3651.00	0.00	0.00	0.00	0.00	3651.00
RAJNI ENTERPRISES	1718.43	0.00	0.00	0.00	0.00	1718.43
SIGMA	0.00	0.00	0.00	0.00	0.00	0.00

VED ANANT VIKAS COMMUNICATIO N SERVICES	3332.03	0.00	0.00	0.00	0.00	3332.03
REENA JAIN	0.00	0.00	0.00	2700.00	0.00	2700.00
(iii) Disputed dues - MSME	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed dues - Others	0.00	0.00	0.00	0.00	0.00	0.00

Note No. 3.1 Other Current Liabilities

Particulars	In ₹ Hundreds	
	as at 31/03/2024	as at 31/03/2023
Other payables		
Employee Related		
Accrued Salary Payable		
PRADEEP SALARY	300.00	200.00
PREETI SALARY	300.00	200.00
Dheeraj K Salary	120.00	0.00
Khushi Salary	300.00	0.00
Monu Salary	170.00	0.00
Poorvi	200.00	0.00
Rakesh Salary	125.00	0.00
Rekha Salary	300.00	0.00
Ambav Salary	300.00	0.00
Mama Salary	300.00	0.00
Tax Payable		
TDS		
TDS Payable	6837.76	5221.74
Other		
GST PAYABLE	0.00	6538.51
Other Current Liabilities		
COMMISSION PAYABLE	52911.85	31553.50
CHERRY JAIN	465.00	165.00
PUNIT JAIN	320.00	485.00
MANOJ A/C	0.00	830.00
	62949.61	45193.75

Note No. 3.2 Short Term Provisions

Particulars	In ₹ Hundreds	
	as at 31/03/2024	as at 31/03/2023
	0.00	0.00



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No. 3.3 Property, Plant and Equipment

Particulars	Gross				Depreciation				Impairment			Net			
	Opening as at 01/04/2023	Addition	Deduction	Revaluation	Closing as at 31/03/2024	Opening as at 01/04/2023	During Period	Deduct ion	Other Adj.	Closing as at 31/03/2024	Opening as at 01/04/2023	During Period	Reversal	Closing as at 31/03/2024	Closing as at 31/03/2023
Land and buildings	184.38	23.73			208.11	33.82	31.10			64.92				143.18	150.55
Plant and machinery		478.61			478.61		52.60			52.60				426.01	
Office equipment	184.38	502.34			686.72	33.82	83.70			117.52				569.20	150.55
Computer equipment		5227.71			5227.71		871.27			871.27				4356.44	
Motor vehicles	612.01	669.02			1281.03	467.68	228.21			695.89				585.14	144.33
Intangible assets	612.01	669.02			1281.03	467.68	228.21			695.89				585.14	144.33
Investment properties	651.94	3665.75			4317.69	418.74	343.31			762.05				3555.64	233.20
Other assets	651.94	3665.75			4317.69	418.74	343.31			762.05				3555.64	233.20
Goodwill	6500.00				6500.00	516.38	1549.16			2065.54				4434.46	5983.62
Leasehold intangible assets	1126.57				1126.57	91.10	268.08			359.18				767.39	1035.47
Fixed assets	7626.57				7626.57	607.48	1817.24			2424.72				5201.85	7019.09
Non-current assets	371.25				371.25	4.48				4.48				366.77	366.77
Current assets	371.25				371.25	4.48				4.48				366.77	366.77
Total	9446.14	10064.75	0.00	0.00	19510.96	1532.20	3343.73	0.00	0.00	4875.93	0.00	0.00	0.00	14635.03	7913.94
Less: Current liabilities	1185.61	8260.51	0.00	0.00	9446.14	662.95	869.25	0.00	0.00	1532.20	0.00	0.00	0.00	7913.94	522.66



Particulars

Particulars	Gross				Amortisation				Impairment			Net			
	Openin g as at 01/04/ 2023	Additio n	Deducti on	Closing as at 31/03/20 24	Openi ng as at 01/04 /2023	Durin g Period	Deduc tion	Other Adj.	Closing as at 31/03/20 24	Openin g as at 01/04/ 2023	During Period	Reversa l	Closing as at 31/03/20 24	Closin g as at 31/03 /2024	Closin g as at 31/03 /2023
Ind Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ious	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00



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Note No. 3.5 Capital work-in-progress

Particulars	In ₹ Hundreds	
	as at 31/03/2024	as at 31/03/2023
	0.00	0.00

Note No. 3.6 Intangible assets under development

Particulars	In ₹ Hundreds	
	as at 31/03/2024	as at 31/03/2023
Development Cost Gross Opening	0.00	0.00
Addition	0.00	0.00
Deduction	0.00	0.00
Development Cost Gross Closing	0.00	0.00
Accumulated Amortisation Opening	0.00	0.00
Amortisation During Period	0.00	0.00
Deductions	0.00	0.00
Other Adjustments	0.00	0.00
Accumulated Amortisation During Period Closing	0.00	0.00
Accumulated Impairment Opening	0.00	0.00
Impairment During Period	0.00	0.00
Reversal Of Impairment	0.00	0.00
Accumulated Impairment During Period Closing	0.00	0.00
Development Cost Net Opening	0.00	0.00
	0.00	0.00

Note No. 3.7 Non-current investments

Particulars	In ₹ Hundreds	
	as at 31/03/2024	as at 31/03/2023
Other non-current investments		
0 (31/03/2023 : 0) FDR of ₹ 0 Each NA in	22306.01	7512.84
	22306.01	7512.84

Note No. 3.9 Long-term loans and advances

Particulars	In ₹ Hundreds	
	as at 31/03/2024	as at 31/03/2023
Loans and advances to related parties		
Loans and advances to others		
	0.00	0.00

Note No. 4.0 Other non-current assets

Particulars	In ₹ Hundreds	
	as at 31/03/2024	as at 31/03/2023
Trade Receivable		
Secured, Considered Good		
	0.00	0.00

Note No. 4.1 Current investments

Particulars	In ₹ Hundreds	
	as at 31/03/2024	as at 31/03/2023
	0.00	0.00

Note No. 4.2 Inventories

Particulars	In ₹ Hundreds	
	as at 31/03/2024	as at 31/03/2023
Finished Goods	39285.66	18533.73
	39285.66	18533.73



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Note No. 4.3 Trade receivables

Particulars		In ₹ Hundreds	
		as at 31/03/2024	as at 31/03/2023
Trade Receivable			
Secured, considered good			
Within Six Months			
DINESH RAJPUT SALARY		0.00	298.69
CONSUMER SALES		13092.78	28218.23
E DELIVERY.COM		0.00	8.62
DEEPAK SHEKHAWAT REWARDS		0.00	5.91
FOOT CRAFT INDIA		0.00	1500.00
KULDEEP UDAIPUR COMMISSION ADVANCE		0.00	700.00
SHREE SHYAM MOBILE		0.00	845.00
		13092.78	31576.46

Ageing Schedule as at 31/03/2024

Particulars	Outstanding for following periods from due date of payment						Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Not due	

Ageing Schedule as at 31/03/2023

Particulars	Outstanding for following periods from due date of payment						Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Not due	
(i) Undisputed Trade receivables - considered good	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Undisputed Trade Receivables - considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Disputed Trade Receivables considered good	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed Trade Receivables considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Note No. 4.4 Cash and cash equivalents

Particulars		In ₹ Hundreds	
		as at 31/03/2024	as at 31/03/2023
Cash in Hand		8240.48	6653.50
Balances With Banks			
Balance With Oher Banks			
Current Account			
ICICI Bank		22233.76	18504.37
Others			
		30474.24	25157.87



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Note No. 4.5 Short-term loans and advances

Particulars	In ₹ Hundreds	
	as at 31/03/2024	as at 31/03/2023
Loans and advances to related parties		
Secured, considered good		
ATRABHAVAN	300.00	0.00
DINESH RAJPUT	1560.58	0.00
DINESH RAJPUT SALARY	4958.00	0.00
LALIT SALARY	2672.00	0.00
PHARVINEX PCIL LLP	5000.00	0.00
RISHU SALARY	450.00	0.00
TDS W/O	96.62	0.00
Loans and advances to others		
Secured, considered good		
TDS	432.07	96.62
GST ADJUSTMENT	1519.56	0.00
	16988.83	96.62

Note No. 4.6 Other current assets

Particulars	In ₹ Hundreds	
	as at 31/03/2024	as at 31/03/2023
ADVANCE INCOME TAX	2000.00	2000.00
S/D Against Godown Rent	180.00	0.00
S/D Against Office Rent	110.00	0.00
TAX PAID FOR AY 2022-23	0.00	3480.31
	2290.00	5480.31

In terms of our attached report of even date
For J P S G & ASSOCIATES

CHARTERED ACCOUNTANTS
FRN : 0025284C

PUNEET JAIN
(PARTNER)



For ELATION CAREER RESOURCE MARKETING
PRIVATE LIMITED

DINESH SINGH
(DIRECTOR)
(DIN : 08475323)

SHAMBHU SINGH
(DIRECTOR)
(DIN : 10743197)

Signature of Dinesh Singh

Signature of Shambhu Singh

Place : kota

Date : 05/09/2024

ELATION CAREER RESOURCE MARKETING PRIVATE LIMITED
CIN : U52609RJ2019PTC065221
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31/03/2024

In ₹ Hundreds except earning per share

Particulars	Note No.	For the Year Ended 31/03/2024	For the Year Ended 31/03/2023
Revenue from operations	4.7	1043529.49	760851.43
Other income	4.8	1514.65	-
Total Income		1045044.14	760851.43
Expenses			
Cost of materials consumed	4.9	-	-
Purchases of Stock-in-Trade	5.0	210907.22	152447.61
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	5.1	(20751.93)	(12828.23)
Employee benefits expense	5.2	54046.50	43189.72
Finance costs	5.3	94.87	2367.67
Depreciation and amortization expense	5.4	3343.73	869.25
Other expenses	5.5	778023.26	558639.28
Total expenses		1025663.65	744685.30
Profit before exceptional, extraordinary and prior period items and tax		19380.49	16166.13
Exceptional items	5.6	-	-
Profit before extraordinary and prior period items and tax		19380.49	16166.13
Extraordinary Items	5.7	-	-
Profit before prior period items and tax		19380.49	16166.13
Prior Period Items	5.8	-	-
Profit before tax		19380.49	16166.13
Tax expense:	5.9		
Current tax		-	-
Deferred tax		-	-
Profit/(loss) for the period from continuing operations		19380.49	16166.13
Profit/(loss) from discontinuing operations	6.0	-	-
Tax expense of discontinuing operations		-	-
Profit/(loss) from Discontinuing operations (after tax)		-	-
Profit/(loss) for the period		19380.49	16166.13
Earnings per equity share:	6.2		
Basic		-	-
Diluted		-	-

In terms of our attached report of even date
For J P S G & ASSOCIATES

CHARTERED ACCOUNTANTS
FRN : 0025284C

PUNEET JAIN
(PARTNER)



For ELATION CAREER RESOURCE MARKETING
PRIVATE LIMITED

DINESH SINGH
(DIRECTOR)
(DIN : 08475323)

SHAMBHU SINGH
(DIRECTOR)
(DIN : 10743197)

Place : kota

Date : 05/09/2024

NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2024**Note No. 4.7 Revenue from operations**

In ₹ Hundreds

Particulars	For the Year Ended 31/03/2024	For the Year Ended 31/03/2023
Sale of Products		
Manufactures Goods		
Sales	1043529.49	0.00
Traded Goods		
SALE	0.00	760851.43
	1043529.49	760851.43

Note No. 4.8 Other income

In ₹ Hundreds

Particulars	For the Year Ended 31/03/2024	For the Year Ended 31/03/2023
Interest		
Interest on FDR	1514.65	0.00
	1514.65	0.00

Note No. 4.9 Cost of materials consumed

In ₹ Hundreds

Particulars	For the Year Ended 31/03/2024	For the Year Ended 31/03/2023
	0.00	0.00

Note No. 5.0 Purchases of Stock-in-Trade

In ₹ Hundreds

Particulars	For the Year Ended 31/03/2024	For the Year Ended 31/03/2023
Stock in Trade		
PURCHASE	210907.22	0.00
PURCHASES	0.00	152447.61
	210907.22	152447.61

Note No. 5.1 Changes in inventories of finished goods, work-in-progress and Stock-in-Trade

In ₹ Hundreds

Particulars	For the Year Ended 31/03/2024	For the Year Ended 31/03/2023
Opening		
Stock in Trade	18533.73	5705.50
	18533.73	5705.50
Closing		
Stock in Trade	39285.66	18533.73
	39285.66	18533.73
Increase/Decrease		
Stock in Trade	(20751.93)	(12828.23)
	(20751.93)	(12828.23)



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Details of Changes in Inventory

Particulars	For the Year Ended 31/03/2024	For the Year Ended 31/03/2023
Stock in Trade		
STOCK	(20751.93)	0.00
6206 MERUN CHAKS	0.00	(104.74)
BELT	0.00	180.20
HANKY	0.00	(3.16)
KURTIES	0.00	(163.66)
LOWER	0.00	(499.66)
MASK	0.00	(9.00)
PANTS	0.00	1525.16
PANTS 5%	0.00	(1007.68)
SHIRTS AND T SHIRTS	0.00	(8990.54)
SHIRTS	0.00	(1520.33)
SHOCKS	0.00	(380.00)
SWEATER	0.00	(912.00)
TIES	0.00	(6.98)
TRACKSUIT	0.00	(273.60)
WOMEN SHIRT	0.00	(317.96)
	(20751.93)	(12828.23)

Note No. 5.2 Employee benefits expense

Particulars	For the Year Ended 31/03/2024	For the Year Ended 31/03/2023
Salary, Wages & Bonus		
SALARY	52010.00	22855.22
SALARY TO DIRECTOR	0.00	13800.00
SALARY RISHUP	0.00	4610.00
Staff Welfare Expenses		
FESTIVAL ADVANCES	2036.50	1924.50
	54046.50	43189.72

In ₹ Hundreds

Note No. 5.3 Finance costs

Particulars	For the Year Ended 31/03/2024	For the Year Ended 31/03/2023
Interest Expenses		
Bank Charges		
BANK CHARGES	94.87	36.89
Other Interest Charges		
INTEREST ON TDS	0.00	297.50
INTEREST AND PENALTY	0.00	2033.28
	94.87	2367.67

In ₹ Hundreds

Note No. 5.4 Depreciation and amortisation expense

Particulars	For the Year Ended 31/03/2024	For the Year Ended 31/03/2023
Depreciation & Amortisation		
Depreciation Tangible Assets	3343.73	869.25
	3343.73	869.25

In ₹ Hundreds



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Note No. 5.5 Other expenses

Particulars	In ₹ Hundreds	
	For the Year Ended 31/03/2024	For the Year Ended 31/03/2023
Manufacturing Service Costs Expenses		
Power and Fuel		
FUEL	0.00	165.76
Freight And Forwarding Charges		
Freight	10.00	8.00
Packing Charges	24.00	0.00
Administrative and General Expenses		
Telephone Postage		
Postage Expenses	21213.81	15949.50
TELEPHONE & MOBILE EXP.	189.06	6455.17
Printing Stationery		
PRINTING & STATIONARY	0.00	1203.02
Rent Rates And taxes		
OFFICE RENT	3370.00	1808.48
Auditors Remuneration	500.00	300.00
Repairs Maintenance Expenses		
Repair and Maintenance related to	74.45	0.00
Electricity Expenses		
WATER & ELECTRICITY EXP	155.26	54.60
Travelling Conveyance		
TOUR & TRAVELLING EXP.	7724.46	7726.80
FLIGHT TICKET	0.00	605.74
Legal and Professional Charges		
CONSULTANCY CHARGES	300.00	500.00
TRADE MARK	145.00	52.00
ACCOUNTING CHARGES	0.00	540.00
ROC CHARGES	0.00	29.00
GST LATE FEES	0.00	147.50
Vehicle Running Expenses		
VEHICLE	1940.18	203.13
Catering Canteen Expenses		
FOOD FOR MEETING	7833.45	2017.80
Information Technology Expenses		
SOFTWARE EXP	422.98	36.02
WEBSITE EXP.	0.00	2404.59
ISO CHARGES	0.00	90.00
Other Administrative and General Expenses		
OFFICE EXPENSES	4847.18	4476.27
Selling Distribution Expenses		
Advertising Promotional Expenses		
ADVERTISEMENT	8.03	314.56
REWARDS	29933.62	16507.09
TOUR REWARDS	17250.00	0.00
Commission Paid		
COMMISSION	662554.78	479954.92
Secondary Packing Expenses		
PACKING MATERIAL	3812.17	1689.77
Other Expenses		
PAYMENT GATEWAY	8951.04	14438.43
Professional Charges	5000.00	0.00
ROUND OFF	(1.14)	(0.05)
DSC Exp.	10.00	0.00
Internet Charges	111.24	0.00
Interest and Late Fee TDS	186.28	0.00
PURCHASE EXPENSE	1457.41	791.20
MISC. EXP.	0.00	170.00
	778023.26	558639.28

Note No. 5.6 Exceptional items

Particulars	In ₹ Hundreds	
	For the Year Ended	For the Year Ended



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Note No. 5.7 Extraordinary Items

Particulars	In ₹ Hundreds	
	For the Year Ended 31/03/2024	For the Year Ended 31/03/2023
	0.00	0.00

Note No. 5.8 Prior Period items

Particulars	In ₹ Hundreds	
	For the Year Ended 31/03/2024	For the Year Ended 31/03/2023
	0.00	0.00

Note No. 5.9 Tax expense

Particulars	In ₹ Hundreds	
	For the Year Ended 31/03/2024	For the Year Ended 31/03/2023
	0.00	0.00

Note No. 6.0 Profit/(loss) from discontinuing operations

Particulars	In ₹ Hundreds	
	For the Year Ended 31/03/2024	For the Year Ended 31/03/2023
	0.00	0.00

Note No. 6.2 Earnings per equity share

Particulars	In ₹	
	For the Year Ended 31/03/2024	For the Year Ended 31/03/2023

In terms of our attached report of even date
For J P S G & ASSOCIATES

CHARTERED ACCOUNTANTS
FRN : 0025284C

PUNEET JAIN
(PARTNER)



For ELATION CAREER RESOURCE MARKETING
PRIVATE LIMITED

(Signature)

DINESH SINGH
(DIRECTOR)
(DIN : 08475323)

(Signature)

SHAMBHU SINGH
(DIRECTOR)
(DIN : 10743197)

Place : kota

Date : 05/09/2024

[PART IV]
BALANCE-SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE
(or in the case the first return at any time since the incorporation of the company)

I. Registration Details

Registration No.	U52609RJ201 9PTC065221	State Code
Balance Sheet date	31/03/2024	

II. Capital raised during the year (amount Rs. thousands)

Public Issue	Nil	Rights Issue	Nil
Bonus Issue	Nil	Private Placement	Nil

III. Position of mobilisation and deployment of funds (amount in Rs. Thousands)

Total liabilities	13,907.26	Total assets	13,907.26
Equity and Liabilities			
Paid-up-capital	100.00	Reserves and surplus	4,211.86
Money against share warrant	Nil	Share application money pending allotment	Nil
Non - Current Liabilities	Nil	Current Liabilities	9,595.40
Assets			
Net fixed assets	1,463.50	Investments	2,230.60
Net current assets	8,514.27	Loans and advances	1,698.88
Other non current assets	Nil		

IV. Performance of company (amount in Rs. Thousands)

Turnover	1,04,352.95	Other Income	151.47
Total expenditure	1,02,566.36	Profit/loss before tax	1,938.05
Profit/loss after tax	1,938.05	Earning per share in Rs.	Nil
Dividend rate %	Nil		

V. Generic names of three principal products/services of company (as per monetary terms)

Item Code No. (ITC Code)
Product description

Item Code No. (ITC Code)
Product description

Item Code No. (ITC Code)
Product description



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Significant Accounting Policies

Basis of preparation

The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). These financial statements have been prepared to comply in all material respects with the Accounting Standards notified by Companies (Accounting Standards) Rules, 2006, (as amended) and the relevant provisions of the Companies Act, 1956/2013. The financial statements have been prepared under the historical cost convention on an accrual basis and going concern basis. The accounting policies have been consistently applied by the company are consistent with those used in the previous year.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

Tangible Fixed Assets

- Fixed assets are stated at cost less accumulated depreciation and impairment losses if any. Cost comprises the purchase price and directly attributable cost of bringing the asset to its working condition for its intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.
- Borrowing costs relating to acquisition of tangible assets which takes substantial period of time to get ready for its intended use are also included to the extent they relate to the period till such assets are ready to be put to use. Assets under installation or under construction as at the Balance Sheet date are shown as Capital Work in Progress.

Intangible Fixed Assets:

Intangible assets are recognized when it is probable that the future economic benefits that are attributable to the asset will flow to the enterprise and the cost of the asset can be measured reliably.



Impairment of Assets:

- The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal / external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset. Net selling price is the amount obtainable from the sale of an asset in an arm's length transaction between knowledgeable, willing parties, less the costs of disposal.
- After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life

Depreciation and Amortisation:

- Depreciation on the fixed assets is provided under straight-line method as per the rates prescribed in Schedule XIV to the Companies Act, 1956 or at rates permissible under applicable local laws so as to charge off the cost of assets to the Statement of Profit and Loss over their estimated useful life, except on the following categories of assets:
 - (i) Assets costing up to ` Rs5, 000/- are fully depreciated in the year of acquisition.
 - (ii) Leasehold land and leasehold improvements are amortised over the primary period of lease.
 - (iii) Intangible assets are amortised over their useful life of 5 years.

Investments:

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments.

- On initial recognition, all investments are measured at cost. The cost comprises the purchase price and directly attributable acquisition charges such as brokerage, fees and duties. If an investment is acquired, or partly acquired by the issue of shares or the other securities, the acquisition cost is the fair value of securities issued. If an investment is acquired in exchange for another asset, the acquisition is determined by reference to the fair value of the asset given up or by reference to the fair value of the investment acquired, whichever is more clearly evident.
- Current investments are carried at the lower of cost and fair value determined on an individual investment basis. Long- term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the long term investments.



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- On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

Employee Benefits:

Employee benefits include provident fund, employee state insurance scheme, gratuity fund and Compensated absences.

Inventories:

Stock in trade, stores and spares are valued at the lower of the cost or net realizable value. Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale. Cost of stock in trade procured for specific projects is assigned by specific identification of individual costs of each item. Costs of stock in trade, that are interchangeable and not specific to any project is determined using the weighted average cost formula. Cost of stores and spare parts is determined using weighted average cost.

Borrowing Costs:

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur. Borrowing costs consist of interest, exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost and other costs that an entity incurs in connection with the borrowing of funds.

Revenue Recognition:

Revenue from Operations

- Sale and operating income includes sale of products, services, profit from partnership firms, income from job work services, export incentives, etc.
- Sale of goods are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer. Sales include excise duty but exclude sales tax and value added tax.
- Sale of services are recognised when services are rendered and related costs are incurred.
- Profit from partnership firms which are in the same line of operation is considered as operating Income.



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- Revenue from job work services is recognised based on the services rendered in accordance with the terms of contracts.
- Export benefit are accounted for in the year of exports based on eligibility and when there is no.
- Uncertainty in receiving the same.

Revenue Recognition

Other income

- Interest income is recognised on time proportion basis taking into account the amount outstanding
- and the rate applicable.
- Dividend income is recognised when right to receive is established.
- Rent income is booked as per terms of contracts.

Taxation:

Tax expense comprises current and deferred tax. Current income tax expense comprises taxes on income from operations in India and in foreign jurisdictions. Income tax payable in India is determined in accordance with the provisions of the Income Tax Act, 1961 and tax expense relating to overseas operations is determined in accordance with tax laws applicable in countries where such operations are domiciled.

- Deferred tax expense or benefit is recognized on timing differences being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.
- Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. Deferred income tax relating to items recognized directly in equity is recognized in equity and not in the statement of profit and loss. Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred tax assets and deferred tax liabilities relate to the taxes on income levied by the same governing taxation laws.
- Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the Company has unabsorbed depreciation or carry forward tax losses, all



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deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits. In the situations where the Company is entitled to a tax holiday under the Income realized against future taxable profits. In the situations where the Company is entitled to a tax holiday under the Income tax Act, 1961 enacted in India, no deferred tax (asset or liability) is recognized in respect of timing differences which reverse during the tax holiday period, to the extent the Company's gross total income is subject to the deduction during the tax holiday period. Deferred tax in respect of timing differences which reverse after the tax holiday period is recognized in the year in which the timing differences originate.

- At each balance sheet date the Company re-assesses recognized and unrecognized deferred tax assets. The Company writes-down the carrying amount of a deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which the deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available. The Company recognizes unrecognized deferred tax assets to the extent that it has become reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which such deferred tax assets can be realized.
- **Minimum Alternative tax (MAT) credit** is recognized as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. In the year in which the MAT Credit becomes eligible to be recognized as an asset in accordance with the recommendations contained in guidance note issued by the Institute of Chartered Accountants of India, the said asset is created by way of a credit to the statement of profit and loss and shown as MAT Credit Entitlement. The Company reviews the MAT Credit Entitlement at each balance sheet date and writes down the carrying amount of the MAT Credit Entitlement to the extent there is no longer convincing evidence to the effect that Company will pay normal income tax during the specified period.

Earnings per share:

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

Provisions:



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A provision is recognized when there exists a present obligation as a result of past events and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to present value and are determined based on best estimates required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

Contingent liabilities:

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed only by the occurrence or non occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably, the Company does not recognize a contingent liability but discloses its existence in the financial statements.

Cash and cash equivalent:

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand and short term deposits with banks with an original maturity of three months or less.

Place : kota
Date : 05/09/2024



for J P S G & ASSOCIATES
Chartered Accountants

PUNEET JAIN

2 PA-4, BRIJWASI ROAD, VIGYAN NAGAR,
KOTA-324005 RAJASTHAN

Disclosure related to Title deeds of Immovable Property not held in name of the Company

The company shall provide the details of all the immovable property (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) whose title deeds are not held in the name of the company in format given below and where such immovable property is jointly held with others, details are required to be given to the extent of the company's share.

(Amount in Rs.)

Relevant line item in the Balance sheet	Description of item of property	Gross carrying value	Title deeds held in the name of	Whether title deed holder is a promoter, director or relative# of promoter*/director or employee of promoter/director	Property held since which date	Reason for not being held in the name of the company**
PPE	Land	-	-	-	-	**also indicate if in dispute
	Building					
Investment property	Land					
-	Building					
Non-current asset held for sale	Land					
	Building					
others						

*Relative here means relative as defined in the Companies Act, 2013.

*Promoter here means promoter as defined in the Companies Act, 2013.

Disclosure related to fair value measurement of investment property

The Company shall disclose as to whether the fair value of investment property (as measured for disclosure purposes in the financial statements) is based on the valuation by a registered valuer as defined under rule 2 of Companies (Registered Valuers and Valuation) Rules, 2017.

Disclosure of revaluation of property, plant and equipment-Under Property, Plant and Equipment

Where the Company has revalued its Property, Plant and Equipment (including Right-of-Use Assets), the company shall disclose as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of Companies (Registered Valuers and Valuation) Rules, 2017.

Disclosure of revaluation of Intangible Assets-Under Property, Plant and Equipment

Where the company has revalued its intangible assets, the company shall disclose as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of Companies (Registered Valuers and Valuation) Rules, 2017.

Disclosures related to Loans or Advances granted to promoters, directors, KMPs and the related parties

Following disclosures shall be made where Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:

Repayable on demand or

(b) Without specifying any terms or period of repayment

(Amount in Rs.)

Type of Borrower	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoters		
Directors		
KMPs		
Related Parties		

Disclosure related to Capital-Work-in Progress (CWIP):-

(a) For Capital-work-in progress, following ageing schedule shall be given:

CWIP aging schedule

(Amount in Rs.)

CWIP	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress					

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Projects temporarily suspended					
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***Total shall tally with CWIP amount in the balance sheet.**

(b) For capital-work-in progress, whose completion is overdue or has exceeded its cost compared to its original plan, following **CWIP completion schedule** shall be given**

(Amount in Rs.)

CWIP	To be completed in			
	Less than 1 year	1-2 years	2-3 years	More than 3 years
Project 1				
Project 2				

Details of projects where activity has been suspended shall be given separately.

Disclosure related to Intangible assets under development:

(a) For Intangible assets under development, following ageing schedule shall be given:

Intangible assets under development aging schedule

(Amount in Rs.)

Intangible assets under development	Amount in CWIP for a period of				Total*
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress					
Projects temporarily suspended					

* Total shall tally with the amount of Intangible assets under development in the balance sheet.

(b) For Intangible assets under development, whose completion is overdue or has exceeded its cost compared to its original plan, following **Intangible assets under development completion schedule** shall be given**:

(Amount in Rs.)

Intangible assets under development	To be completed in			
	Less than 1 year	1-2 years	2-3 years	More than 3 years
Project 1				
Project 2				

* Details of projects where activity has been suspended shall be given separately.

Disclosure related to Details of Benami Property held-Under Property, Plant and Equipment

Where any proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder, the company shall disclose the following:-

- (a) Details of such property
- (b) Amount thereof,
- (c) Details of Beneficiaries,
- (d) If property is in the books, then reference to the item in the Balance Sheet,
- (e) If property is not in the books, then the fact shall be stated with reasons,
- (f) Where there are proceedings against the company under this law as an abetter of the transaction or as the transferor then the details shall be provided,
- (g) Nature of proceedings, status of same and company's view on same

Disclosure related to borrowings taken from banks or financial institutions on the basis of security of current assets

Where the Company has borrowings from banks or financial institutions on the basis of security of current assets, it shall disclose the following:-

- (a) Whether quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.

(b) if not, summary of reconciliation and reasons of material discrepancies, if any to be adequately disclosed.

Disclosure related to Wilful Defaulter Under Short Term Borrowings/ Long Term Borrowings

Where a company is a declared Wilful defaulter by any bank or financial Institution or other lender, following details shall be given:

- (a) Date of declaration as Wilful defaulter,
- (b) Details of defaults (amount and nature of defaults),

* wilful defaulter" here means a person or an issuer who or which is categorized as a willful defaulter by any bank or financial institution (as defined under the Companies Act, 2013) or consortium thereof, in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India.

Disclosure related to Relationship with Struck off Companies

Where the company has any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956, the Company shall disclose the following details:-

Name of struck off Company	Nature of transactions with struck-off Company	Balance outstanding	Relationship with the Struck off company, if any, to be disclosed
	Investments in securities		
	Receivables		
	Payables		
	Shares held by stuck off company		
	Other outstanding balances (to be specified)		

Disclosure related to Registration of charges or satisfaction with Registrar of Companies

Where any charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period, details and reasons thereof shall be disclosed.

Disclosure related to Compliance with number of layers of companies

Where the company has not complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017, the name and CIN of the companies beyond the specified layers and the relationship/extent of holding of the company in such downstream companies shall be disclosed.

Disclosure related to Following Ratios to be disclosed:-



S. No	Particulars	Numerator	Denominator	Current Year	Previous Year	Variance
a)	Current Ratio	Current Assets	Current Liabilities	1.06	1.21	-12.40%
b)	Debt-Equity Ratio	Long Term Debt	Shareholder's Fund	-	-	-
c)	Debt Service Coverage Ratio	EBDITA	INT+PRICIPAL Interest means only term loan interest not WC Interest	-	-	-
d)	Return on Equity Ratio	Net Earnings after Tax	Shareholder's Equity	0.45	0.55	-18.18%
e)	Inventory Turnover Ratio	Cost of Sales	Average Stock	6.58	11.52	-42.88%
f)	Trade Receivables Turnover Ratio	Credit Sales	Accounts Receivable	79.70	24.10	230.71%
g)	Trade Payables Turnover Ratio	Credit Purchases	Accounts Payable	6.39	6.97	-8.32%
h)	Net Capital Turnover Ratio	Revenue from Operation	Working Capital	168.92	55.17	206.18%
i)	Net Profit Ratio	Net Profit after Tax	Revenue from Operation	1.86%	2.12%	-0.26%
j)	Return on Capital employed	Earnings before Interest, Tax & Prior Period Item	Capital Employed	0.45	0.63	-28.57%
k)	Return on Investment	Net Profit after Interest, Taxes & Preference Dividends	Equity Share Capital plus Reserves	44.95%	55.33%	-10.38%

Disclosure related to Compliance with approved Scheme(s) of Arrangements

Where any Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013, the Company shall disclose that the effect of such Scheme of Arrangements have been accounted for in the books of account of the Company 'in accordance with the Scheme' and 'in accordance with accounting standards' and deviation in this regard shall be explained.

Disclosure related to Utilisation of Borrowed funds and share premium:

Where company has advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities

(Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall

(i) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries)

(ii) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries; the company shall disclose the following:-

(a) Date and amount of fund advanced or loaned or invested in Intermediaries with complete details of each Intermediary.

(b) Date and amount of fund further advanced or loaned or invested by such Intermediaries to other intermediaries or Ultimate Beneficiaries alongwith complete details of the ultimate beneficiaries.

(c) Date and amount of guarantee, security or the like provided to or on behalf of the Ultimate Beneficiaries

(d) Declaration that relevant provisions of the Foreign Exchange Management Act, 1999 (42 of 1999) and Companies Act has been complied with for such transactions and the transactions are not violative of the Prevention of Money-Laundering act, 2002 (15 of 2003).

(B) Where a company has received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries, the company shall disclose the following:-

(a) Date and amount of fund received from Funding parties with complete details of each Funding party.

(b) Date and amount of fund further advanced or loaned or invested other intermediaries or Ultimate Beneficiaries alongwith complete details of the other intermediaries' or ultimate beneficiaries.

(c) Date and amount of guarantee, security or the like provided to or on behalf of the Ultimate Beneficiaries



(d) Declaration that relevant provisions of the Foreign Exchange Management Act, 1999 (42 of 1999) and Companies Act has been complied with for such transactions and the transactions are not violative of the Prevention of Money-Laundering act, 2002 (15 of 2003).

Disclosure related to Undisclosed income

The Company shall give details of any transaction not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961), unless there is immunity for disclosure under any scheme and shall also state whether the previously unrecorded income and related assets have been properly recorded in the books of account during the year.

Disclosure related to Corporate Social Responsibility (CSR)

Where the company covered under section 135 of the Companies Act, the following shall be disclosed with regard to CSR activities:-


- I. Amount required to be spent by the company during the year,
- II. Amount of expenditure incurred,
- III. Shortfall at the end of the year,
- IV. Total of previous years shortfall,
- V. Reason for shortfall,
- VI. Nature of CSR activities,
- VII. Details of related party transactions, e.g., contribution to a trust controlled by the company in relation to CSR expenditure as per relevant Accounting Standard,
- VIII. Where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year shall be shown separately.

Details of Crypto Currency or Virtual Currency

Where the Company has traded or invested in Crypto currency or Virtual Currency during the financial year, the following shall be disclosed:-

- (i) Profit or loss on transactions involving Crypto currency or Virtual Currency,
- (ii) Amount of currency held as at the reporting date,
- (iii) Deposits or advances from any person for the purpose of trading or investing in Crypto Currency or virtual currency."

for ELATION CAREER RESOURCE MARKETING PRIVATE LIMITED for J P S G & ASSOCIATES


DINESH SINGH
DIRECTOR

Chartered Accountants


PUNEET JAIN
2-PA-4, BRIJWASI ROAD, VIGYAN